

Press Release

Mumbai, May 27, 2023

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Fourth Quarter and Year ended March 31, 2023.

Key Corporate Actions:

- The Board has recommended a Dividend of 75% for FY23 and a Special Dividend of 75% to commemorate the 50th Anniversary of SEML, amounting to a **Total Dividend of 150% for FY23**
- The Board also recommended Equity Share Split from face value of INR 10/share to face value of INR 1/share

Financial Performance:

Consolidated:

INR Cr.	Quarter					Year Ended		
	Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenue from Operations	1,076	908	1,058	19%	2%	4,212	3,914	8%
Operating EBITDA	209	197	349	6%	-40%	1,052	1,339	-21%
Profit Before Tax (PBT)	165	161	291	2%	-43%	807	1,108	-27%
Profit After Tax (PAT)	115	130	207	-12%	-44%	604	807	-25%

Standalone:

INR Cr.	Quarter					Year Ended		
	Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenues from Operations	816	698	761	17%	7%	3,020	2,642	14%
Operating EBITDA	205	176	283	16%	-28%	836	874	-4%
Profit Before Tax (PBT)	202	198	289	2%	-30%	847	877	-3%
Profit After Tax (PAT)	149	151	215	-1%	-31%	638	660	-3%

Note: 1) Consolidated financial results are not comparable QoQ because of seasonal nature of Hydro Power business

2) Standalone PBT in FY23 includes dividend income of INR 21.02 Cr from Sarda Metals & Alloys Ltd

3) PBT includes effect of Mark-to-Market gain/ loss on Investment

Production and Sales (Consolidated):
Production:

Products	UOM	Quarter					Year Ended		
		Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	188	212	159	-11%	18%	800	741	8%
Sponge Iron	'000 MT	84	77	69	10%	23%	290	294	-2%
Steel Billet	'000 MT	62	64	47	-3%	32%	228	192	18%
Wire Rod	'000 MT	52	52	41	1%	28%	190	161	18%
H.B Wire	'000 MT	10	10	9	-3%	9%	39	32	21%
Ferro Alloys	'000 MT	53	43	44	24%	19%	164	159	3%
Power (Thermal)	Mn Kwh	321	277	279	16%	15%	1,083	1,079	0%
Power (Hydro)	Mn Kwh	28	98	25	-72%	13%	494	423	17%
Coal	'000MT	358	371	786	-4%	-54%	1,200	786	53%

Note: 1) Hydro Power Generation is seasonal. Hence not comparable QoQ

2) Third Ferro Alloys Furnace of SMAL commenced in Q4FY23

3) Coal mines operation commenced in Jan 2022

Sales:

Products	UOM	Quarter					Year Ended		
		Q4FY23	Q3FY23	Q4FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	128	124	111	3%	15%	522	488	7%
Sponge Iron	'000 MT	27	18	30	50%	-8%	82	121	-33%
Steel Billet	'000 MT	9	11	5	-17%	92%	33	26	30%
Wire Rod	'000 MT	43	41	30	3%	41%	151	128	18%
H.B Wire	'000 MT	10	10	9	2%	17%	40	32	24%
Ferro Alloys	'000 MT	52	37	45	39%	15%	157	158	0%
Power (Thermal)	Mn Kwh	16	10	15	54%	3%	71	76	-6%
Power (Hydro)	Mn Kwh	28	98	25	-72%	13%	494	423	17%
Coal	'000MT	237	141	210	68%	13%	870	210	314%

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag. It also has interests in hydropower sector through various SPVs and also operates a commercial coal mine and captive iron ore mine at CG.

To know more, visit www.seml.co.in

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